



Monsignor Lafferty Tuition Foundation

Donating Grain

Yields significant tax benefits for farmers

Grain donations are being accepted *now* for the 2022 Msgr. Lafferty Tuition Foundation (MLTF) campaign. Again this year, enjoy a 75% state of Iowa tax credit of the value of your grain donation.



Generally, donors avoid recognizing the income from the sale of the donated grain and also receive the benefit of 75% in state of Iowa tax credits of the grain value at the time of the gift.

(Check with your tax advisor regarding your situation.)

How do I gift grain to MLTF?

Before or at the time of delivery of grain to your local elevator, obtain and complete a Transfer of Ownership form available at www.scdiocese.org.

Forward the form, along with a MLTF gift form (available at www.scdiocese.org) to Jessica Wilcox at jessicaw@scdiocese.org. Contact Jessica at (712) 233-7565.

After the transfer, MLTF owns the grain, and MLTF must be the entity to sell the grain at market value. (The donor cannot initiate the sale.)

Thank you for helping provide a Catholic choice in education for our families.



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